 Module 15: Accounting Standards and Business Ethics (Core): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

GAAP’s will need to be evaluated throughout the course.

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Explain the purpose and application of the Generally Accepted Accounting Principles (GAAPs).** | You can thoughtfully explain the purpose and application of the Generally Accepted Accounting Principles (GAAPs).You might be: * Explaining which GAAP is being applied and why.
 | You can explain the purpose and application of the Generally Accepted Accounting Principles (GAAPs).You show this by:* Explaining what GAAP is being applied at any accounting stage.
 | You are exploring and practicing explaining the purpose and application of the Generally Accepted Accounting Principles (GAAPs)You may be: * Able to list the GAAP’s but cannot explain which rule is being followed during the various learning activities.
 | You are having trouble explaining the purpose and application of the Generally Accepted Accounting Principles (GAAPs)Consider: * Examining the definition of a GAAP.
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Feedback: