 Module 15: Accounting Standards and Business Ethics (Core): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

GAAP’s will need to be evaluated throughout the course.

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Explain the purpose and application of the Generally Accepted Accounting Principles (GAAPs).** | You can thoughtfully explain the purpose and application of the Generally Accepted Accounting Principles (GAAPs).  You might be:   * Explaining which GAAP is being applied and why. | You can explain the purpose and application of the Generally Accepted Accounting Principles (GAAPs).  You show this by:   * Explaining what GAAP is being applied at any accounting stage. | You are exploring and practicing explaining the purpose and application of the Generally Accepted Accounting Principles (GAAPs)  You may be:   * Able to list the GAAP’s but cannot explain which rule is being followed during the various learning activities. | You are having trouble explaining the purpose and application of the Generally Accepted Accounting Principles (GAAPs)  Consider:   * Examining the definition of a GAAP. |

Feedback: